

A 3D graphic of several light blue cubes arranged in a cluster. Two thick, dark blue swooshes are overlaid on the cubes, one curving from the top right and another from the bottom left.

# STRENGTHENING OUR FOUNDATION

DELIVERING VALUE TO SHAREHOLDERS\*

**\$15.8B**

CASH AND INVESTED ASSETS

**\$25.9B**

TOTAL ASSETS

**\$6.6B**

TOTAL CAPITAL\*\*

\*Key facts and figures at  
December 31, 2020 (\$ in billions)

\*\*Total capital represents the sum of  
total shareholders' equity and debt

AXIS' rating of A+ from Standard and Poor's and A from A.M. Best reflects our excellent level of financial strength and our long-term track record of strong operating performance, placing AXIS among a select group of companies in our industry.

TOTAL SHAREHOLDER RETURN\*

**354.2%**

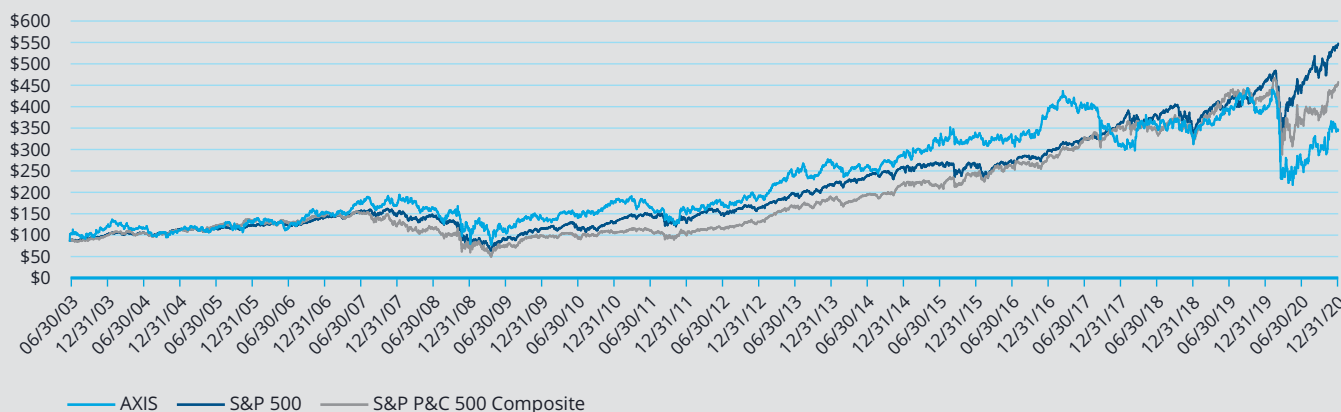
AXS

**462.7%**

S&P P&C 500 COMPOSITE

**550.4%**

S&P 500



\* Data computed from June 30, 2003 to December 31, 2020

Shown above is a graph comparing the yearly percentage change in the cumulative total shareholder return on our common shares (assuming reinvestment of dividends) from July 1, 2003, the date that our common shares began trading on the New York Stock Exchange, through December 31, 2020, as compared to the cumulative total return of the Standard & Poor's 500 Stock Index and the cumulative total return of the Standard & Poor's Property and Casualty Insurance Index. This graph assumes an investment of \$100 in July 2003. The Company's total return is computed using the initial public offering price of \$22.00 per share.

# CEO LETTER

## To our shareholders

As we reflect on 2020, there is no question that it was a year of unprecedented events that deeply affected all of us. COVID-19 and severe catastrophe events — like heightened hurricane activity that made 2020 the fifth costliest cat year on record — impacted our financial performance, as well as the industry overall. This led to disappointing financial results that, unfortunately, overshadowed highly encouraging progress in our core underwriting performance and portfolio optimization efforts.

Despite these challenges, 2020 was a year where AXIS delivered better core underwriting results across nearly all of our lines of business. Though we have more work to do, we enter 2021 well-positioned to take advantage of market conditions. In particular, we will grow in non-cat exposed lines of business, continue to increase our resilience to cat events, and improve terms and conditions, reduce limits and increase attachment points where appropriate — ultimately delivering more

balance in our results. Current market conditions provide us with a rare opportunity to both improve profitability and grow in our most attractive markets.

As I look back on 2020, I am grateful for our team's perseverance and collective will to overcome adversity, including through our Covid-19 response. Our team did an outstanding job of sustaining excellent service to our clients and distribution partners, and we transitioned without interruption to a virtual working environment.

Our shared efforts have made us a more focused, collaborative and engaged organization. Moreover, our strength, resourcefulness and resilience through the turmoil of the past year give me every confidence that our AXIS team can prevail over future challenges — and deliver strong performance and grow value for all our stakeholders — building a strong foundation for the future.



**ALBERT A.  
BENCHIMOL**

President and  
Chief Executive Officer

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Our team did an outstanding job of sustaining excellent service to our clients and distribution partners, and we transitioned without interruption to a virtual working environment.

## 2020 FINANCIAL RESULTS

Net loss attributable to common shareholders for 2020 was \$151 million, or \$(1.79) per diluted common share, compared to net income available to common shareholders of \$282 million, or \$3.34, for the same period in 2019. Full-year 2020 results included pre-tax catastrophe and weather-related losses, net of reinsurance and reinstatement premiums, of \$774 million (17.7 points on the loss ratio), of which \$360 million (8.2 points) was due to COVID-19. Comparatively, pre-tax catastrophe and weather-related losses, net of reinsurance and reinstatement premiums, were \$336 million (7.5 points) in 2019.

Though somewhat masked by the challenging conditions of the past year, the strong progress in our core underwriting performance was a highlight of 2020. Our accident year ex-cat combined ratio was 92.2% for full-year 2020 — nearly 5 points better than 2019. Our efforts over the past few years have led to improved core results across nearly all of our lines of business. Additionally, reducing net cat exposure across our book has been a major strategic focus.

Gross premiums written were down 1% to \$6.8 billion, as a 13% decrease in the Reinsurance segment was partially offset by 9% growth in Insurance premiums. This primarily reflected ongoing portfolio optimization and our disciplined allocation of capital.

## STRENGTHENING OUR FOUNDATION

In 2020, we made continued progress in strengthening our portfolios across both Insurance and Reinsurance. This included the aggressive elimination of less attractive lines, a focus on building a more balanced and less volatile book and — importantly — an emphasis on business lines that present greater opportunities for profitable growth.

The majority of our business is now focused on lines and markets where we are well-positioned to take advantage of improving conditions. This is evident in our ability to achieve average rate increases (on a gross basis) of more than 14% in Insurance — more than double the average rate increase for 2019 — with momentum accelerating in each quarter of the year. In Reinsurance, the average rate increase was 8%, which also accelerated toward year-end, as we achieved average rate increases of 12% at the January 1, 2021 renewals.

We are confident that rates, terms and conditions will remain strong in 2021, as our industry continues to adjust to challenges such as the increasing impact of climate change,

ongoing loss potential from COVID-19, the effect of social inflation on loss trends and historically low interest rates. AXIS has developed leadership and expertise in some of the key markets exhibiting the strongest corrections, and we look forward to delivering profitable performance in these areas.

## ENCOURAGING TECHNOLOGY-ENABLED BUSINESS

In 2020, we continued to identify new products and delivery channels, leveraging technology. We partnered with Simply Business, a digital insurance agency offering small business insurance policies on behalf of carriers to launch AXIS Home Based Business insurance. This product offers customized coverage designed for home businesses not covered by traditional homeowners insurance policies. We also announced an exclusive partnership with AllDigital Specialty (ADS), an insurtech start-up, to create a digital platform serving the small private company management liability market in the U.S. With the ADS platform, AXIS will be able to quickly and cost-effectively quote, bind and issue policies for this previously untapped market segment.

## HERE FOR OUR COLLEAGUES, CLIENTS AND PARTNERS

At a time when in-person contact was out of the question, I am proud that AXIS went the extra mile to engage with colleagues, clients and partners. Years of hard work by our Business Technology Solutions team have enabled AXIS to build a stronger technology backbone. This proved invaluable in 2020, as we seamlessly transitioned to a virtual workplace environment. In addition to providing colleagues with the equipment they needed for a work-from-home environment, we established a digital Employee Wellbeing Center that offers guidance to our teams on topics such as health, fitness, mindfulness and wellbeing. We also provided parents with resources, such as e-learning platforms to aid in home-schooling.

We recognized that maintaining continuity of service during the COVID-19 crisis was of paramount importance and our efforts in this regard have been acclaimed by our clients and distribution partners. To enhance visibility and engagement with brokers, we also created a Virtual Broker Lounge, which is now being implemented by some of our teams. The “lounge” is a custom web-based communications platform that gives brokers convenient, direct access to an underwriter via video, instant messaging or one-click calling.

## CORPORATE CITIZENSHIP

We have further refined and advanced our corporate citizenship initiatives, which take into account environmental, social and governance (ESG) factors, with the goal of making a positive impact for our colleagues, clients, communities and our planet. In 2020, we were proud to sign the Principles for Sustainable Insurance and the United Nations Global Compact, underscoring our commitment. In the interest of transparency and accountability, we published our first disclosure report aligned with the Sustainability Accounting Standards Board (SASB) addressing the year-ended December 31, 2019.

In response to the devastation of COVID-19, we made a \$1 million commitment to pandemic relief and recovery support, with a portion dedicated to supporting underserved communities disproportionately impacted by the pandemic. The funding was allocated among several global organizations and approximately 100 local organizations.

AXIS remains focused on addressing the impact of climate change, which is not only a major threat to our planet, but also a significant source of risk for our clients and the industry overall. Our policy limiting thermal coal and oil sands underwriting and investment went into effect on January 1, 2020. By the end of the year, we strengthened the policy with additional commitments related to the Arctic National Wildlife Refuge. We also completed our first climate risk assessment, an audit of climate-related exposures across our business. We continued to invest in industry research on climate risk through the AXIS Research Center at the University of Illinois and in collaboration with experts from AIR Worldwide and the Brookings Institute, we released a research report on climate change's influence on hurricane risk in the United States by 2050.

We continued fostering an inclusive culture and increased employee awareness, training and development regarding Diversity & Inclusion (D&I). Moreover, in 2020 we followed through on our commitment to transparency on D&I and gender equality measures by participating in the Bloomberg Gender-Equality Index (GEI).

There's much more to be done — but we have made steady progress since we sharpened our focus on citizenship in late 2018, and we are committed to advancing our programs, policies and disclosures while advocating for stronger practices within our industry.

## LOOKING AHEAD

In a year of almost unimaginable challenges, AXIS delivered solid improvements in our core underwriting performance, significantly repositioned the portfolio and continued to invest in enhancing our capabilities and talent. AXIS entered 2021 with a stronger and more balanced book of business. Though we know we have more work to do, we are well-positioned to benefit from these initiatives — as well as from our reputation for market leadership, deep expertise and exceptional service.

I am confident that the continued execution of our strategies will allow us to pursue opportunities across the spectrum of an improving market, positioning AXIS for profitable growth. In this effort, we are fortunate to have the talent, professionalism and dedication of our colleagues throughout the world as we continue to strengthen the foundation for a bright future for our Company, clients and shareholders.

Sincerely,



**Albert A. Benchimol**  
President and Chief Executive Officer

# CHAIRMAN LETTER



**HENRY B. SMITH**

Chairman of the Board

## To our shareholders

When I was named Chairman-Elect of the AXIS Board of Directors in February 2020, the world was a very different place. Since then, our Company has managed through COVID-19, numerous catastrophic weather events, severe economic uncertainty and social unrest — and has done so with singular resourcefulness, resiliency and compassion for our colleagues, customers, partners and communities. I have a deep respect for AXIS and its people, having served on the Board since 2004 and as Lead Independent Director since 2012, and my regard has reached a new level as I have witnessed “the best of AXIS” during these difficult times.

Although we are disappointed that our financial results reflected the impact of the challenging conditions that prevailed during the year, we remain encouraged by the substantial progress realized in our core underwriting results, overall book of business, client and partner relationships and in strengthening a foundation that will enable future profitable growth.

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**AXIS has the strategic vision, core values, operational capabilities and determination required to carry the Company to a bright future.**

What has been particularly gratifying is the performance of the Company in extremely fraught circumstances. I speak for the entire Board when I applaud the way our team coalesced in 2020 — not only to respond to COVID-19, but also to continue building a solid platform for the future. The Company moved to virtual operation seamlessly, while making great progress in growing and reshaping our portfolio to reduce volatility and enhance profitability, and investing in technology to deliver better service to our clients and increase our efficiency. Despite the challenging year, our underlying financial performance, including our improved current accident year ex-cat combined ratio, and our ability to take advantage of rate increases in most lines of business, clearly shows we are gaining traction with our strategic initiatives.

AXIS also maintained and expanded its focus on ESG initiatives, a vitally important effort that is overseen by the Corporate Governance & Nominating Committee with guidance from the Board. Our climate-related underwriting and investment policies, philanthropic support for community organizations and commitment to diversity and inclusion attest to our progress in the past year — and our belief in doing what is right for clients, staff, shareholders and society.

Whether helping clients manage complex risks, positioning our business for long-term profitable growth or supporting our various communities, we are reliant on the talent and dedication of our people. I am proud of the effort that has gone into attracting, engaging and developing our team, and in making sure all members of the AXIS family are empowered, educated and welcomed to use their abilities to the benefit of the Company and its stakeholders. I believe that, as a specialty (re)insurer competing in a global marketplace, we need to have exceptional people working for us, and we must continuously invest in them and in the tools they need to succeed.

In 2020, we announced several changes to our Board of Directors. We were pleased to welcome Anne Melissa Dowling and Marston “Marty” Becker to the Board, and we are also delighted to have Michael Millegan and Axel Theis join the Board effective April 2021.

On behalf of the Board, I want to express our deep appreciation for the leadership and counsel of Michael Butt, longtime Chairman of AXIS and a member of the Insurance Hall of Fame, who retired in September of 2020. Michael’s contributions to AXIS and his impact on our industry are immeasurable, and it has been an honor to serve with him. I’d also like to extend our gratitude to Board members who have recently retired — to Christopher Greetham and Wilhelm Zeller, whose retirement we announced in 2020, and to Robert Friedman and Maurice Keane, announced in 2019. It has been a privilege to work with them, as well as all of the members of our Board, whose experience, diverse perspectives and integrity continue to guide AXIS forward.

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Whether helping clients manage complex risks, positioning our business for long-term profitable growth or supporting our various communities, we are reliant on the talent and dedication of our people.

I am confident that AXIS’ inherent strengths and market positioning will serve our Company well going into 2021. As a mid-sized hybrid company, we are large enough to take leadership positions in both our business segments, yet small enough to be agile in responding to changing client demand and market dynamics. Our specialty focus, proven expertise in tailoring innovative solutions to complex risks and strong relationships with our clients and strategic partners deliver powerful advantages in the marketplace. I believe, as does the rest of the Board, that AXIS has the strategic vision, core values, operational capabilities and determination required to carry the Company to a bright future. As a Board, our task is to help management build on these qualities to drive consistent execution, performance and value for all stakeholders. We are looking forward to what lies ahead.

Sincerely,



**Henry B. Smith**  
Chairman of the Board

# INSURANCE

Despite the challenges brought by COVID-19 and an active cat season, AXIS Insurance showed progress in 2020, demonstrated by the improvement in our underlying performance. This was highlighted by a 2-point decrease in our accident year loss ratio ex-catastrophe and weather as compared to the year prior, evidence that our portfolio optimization efforts are paying off. At the same time, we increased our gross premiums written, reporting growth compared to prior year for five quarters in a row. This coincided with a firming market and tightening terms and conditions across most of our lines of business.

Throughout the year, we remained focused on our priorities: driving growth in our invest and grow lines of business; working to expand our margins; maintaining cost discipline; and investing in building an efficient, digitally-enabled business to better support our clients and partners in distribution.

Our team managed a seamless shift to a work-from-home environment, while ensuring that our service and responsiveness are sustained at high levels for our brokers and clients. As we look to 2021, we have momentum.

**9.3%**

INCREASE IN GROSS  
PREMIUMS WRITTEN

**\$1.2B**

IN NEW BUSINESS

## FINANCIAL PERFORMANCE

In addition to the 2-point decrease in our current accident year loss ratio ex-cat and weather, gross premiums written increased by \$342 million or 9.3% for 2020, primarily due to strong growth in professional lines, liability, property and accident and health,

largely attributable to new business complemented by favorable rate changes. The increase was partially offset by decreases in credit and political risk due to the economic climate. Pre-tax catastrophe and weather-related losses, net of reinsurance and reinstatement premiums, were \$443 million for 2020, largely reflecting COVID-19 losses and significant hurricane and convective storm activity.

## GROWING IN CORE CATEGORIES

In 2020, we accelerated our strategy of driving leadership in our chosen markets, concentrating our growth in attractive markets where we are relevant players or see a path to leadership. Following several years of portfolio remediation, approximately 80% of our portfolio represents business lines that we would like to grow or maintain. This set the stage for solid growth in 2020, reflecting the combination of a stronger portfolio and new business complemented by favorable market conditions; and we like our continuing prospects in lines such as U.S. casualty, open market property, professional liability and renewable energy.

Likewise, we reached a high water mark in new business written (\$1.2 billion). This speaks to our relationships with our distribution partners, and the efforts of our underwriters to process and write that business.

Responding to market conditions, we also reassessed our cyber book. While we know cyber insurance will be a key product for our industry given the universality of information technology and digital business processes, the evolving ransomware and biometric exposure trends are such that we initiated corrective action on our cyber book to ensure that we protect both our profitability and leadership position in this important market.

In 2020, we also pursued new distribution relationships in areas of strategic opportunity. For example, we partnered with Simply Business, an online broker of small business insurance, and with AllDigital to develop and launch a new insurance platform designed to address the service void in the U.S. small private company management liability market.

Our capacity to support a strong new business pipeline reflects our investments in recent years to build our infrastructure. We have invested in the technology that underpins our core underwriting systems, in actuarial resources to provide data to our underwriters and in product development.

In 2021, the Insurance segment will concentrate on driving profitable growth across a more sharply focused portfolio, targeting our invest and grow businesses. We will continue to drive margin expansion, while reducing the expense ratio. And, we will invest in building an efficient, digitally-enabled business that supports innovation, client service and performance — hallmarks of the AXIS brand.



# REINSURANCE

The case for market improvement entering 2020 was clear, following several years of poor returns across the industry. This was accelerated by further developments throughout 2020: significant losses projected from COVID-19, continued extreme weather, social inflation, financial markets volatility, low interest rates and increases in retro pricing.

Yet, AXIS Re saw significant underlying improvement in non-catastrophe lines driven by our emphasis on high quality underwriting and disciplined portfolio management. This was evidenced in our current accident year loss ratio, ex-catastrophe and weather, which improved to nearly 60.6%, an improvement of 3.4 points in 2020 versus 2019. We also achieved rate increases averaging 8% across our book of business. In order to generate adequate risk-adjusted returns across the industry, momentum must continue globally.

As conditions continue to strengthen, AXIS Re is well-positioned. We have a unique mix of the capital and scale to support growth, while being lean and agile to respond to changing market conditions and client needs. We bring a broad, global product offering and teams with deep expertise and strong client relationships. We are focused on driving toward improving margins and returns, premium growth in key markets and lines of business and reduced volatility in our business — and we are poised to succeed in a hardening market and beyond.

## FINANCIAL PERFORMANCE

In addition to seeing an improvement of 3.4 points to our accident year loss ratio, ex-catastrophe and weather and improving rates, in 2020 we took additional decisive actions to restore profitability. They included reducing our cat volatility across all lines of business, and continuing to address relevant areas of increased risk, such as climate change. Furthermore, we steered our capital away from low-return business and towards high-return business and relationships.

**60.6%**

CURRENT ACCIDENT YEAR  
LOSS RATIO, EX-CATASTROPHE  
AND WEATHER

**12K**

CLIENT  
INTERACTIONS

Our actions led to a reduction in gross premiums written, of \$414 million, or 13% in 2020 as compared to 2019. This was primarily attributable to decreases in unprofitable lines of business, rebalancing portfolios and overall optimization of mix, which was partially offset by growth increases in lines of business that had favorable attributes. Pre-tax

catastrophe and weather-related losses, net of reinsurance and reinstatement premiums were \$330 million, including \$156 million attributable to the COVID-19 pandemic, a unique event impacting our industry.

## INVESTING IN RELATIONSHIPS

Throughout the year, we maintained a strong franchise, continuing to foster solid relationships with our partners. We were active and visible, driving clear and consistent communication, demonstrating high sales acumen and maintaining high client satisfaction levels — being quick and agile in a rapidly changing market. As a result, even with the limitations due to COVID-19, we achieved approximately 12,000 client interactions — the most in AXIS Re's history.

## LOOKING AHEAD

In 2021, AXIS Re will continue to focus on smart, profitable growth, while remaining both objective and flexible. We will pursue opportunities that play to our strengths, always with an emphasis on strong technical underwriting and prudent portfolio management. We will continue to collaborate with and listen to our clients, finding the right intersection of our portfolio objectives and their needs. We are excited and confident about the future, as we focus on being a profitability leader in the global Reinsurance market.

# CORPORATE CITIZENSHIP

In 2020, AXIS continued to grow its Corporate Citizenship program which we formalized in 2018 to address environmental, social and governance (ESG) matters. This work was ever-relevant last year as the world was wracked by the health and economic impact of a pandemic, catastrophic weather events arising from the effect of climate change and protests against racial, social and economic injustice and inequality. In 2020, we took important steps to improve our transparency and accountability on corporate citizenship matters. AXIS adopted the Principles for Sustainable Insurance and the United Nations Global Compact. We also published our first report aligned with the Sustainability Accounting Standards Board (SASB) covering the year-ended December 31, 2019. Across all our work, we continued to address the four strategic areas we identified as priorities in 2018: environment, diversity, philanthropy and advocacy.

**Environment – Protecting our Planet.** We recognize that climate-related risks are paramount, and to help address them we continued to take action in three areas: our business and exposures, our operations and our advocacy. Through our NatCat Centre of Excellence, the AXIS Research Center at the University of Illinois, Catastrophe Technical Expert Group, Climate Change Working Group and local underwriting and modeling teams, AXIS continues to advance research and monitoring of the newest science on climate change, as well as modeling and reviewing peril regions most likely to be affected by it. Similarly, we completed an assessment report of climate risks across our product lines. We are proud of our continued position as a top global player in renewable energy insurance — an area in which we continue to invest. On January 1, 2020, our policy to limit thermal coal and oil sands underwriting and investment went into effect and by the year end, we expanded it to include limitations on insurance, facultative reinsurance and investment in oil and gas projects in the Arctic National Refuge. As an initial step to address our own carbon footprint, we completed an audit of our 2019 greenhouse gas (GHG) emissions. Further, in addition to several of our offices operating out of buildings certified by the U.S. Green Building Council, our new Alpharetta office opened in a LEED-certified space and our AXIS London office is rated BREEAM Excellent.

**Diversity – Fostering Equity & Inclusion.** We recognize that our Company's strength is in the diversity of our employees. Racial justice and equality were among the most important issues facing our society in 2020. Our newly-formed Diversity & Inclusion (D&I) Council hosted a series of conversations about

racial justice for employees, and the conversations provided an opportunity to listen and learn from each other. As an early step in accountability on D&I matters, we participated in the Bloomberg Gender-Equality Index (GEI) which earned us inclusion in the 2021 GEI. These steps, along with employee feedback and other initiatives, informed our 2021 D&I strategy and activities.

**Philanthropy – Investing in our Communities.** Our philanthropy strategy is informed by our corporate purpose, as well as significant input from colleagues. To lead our philanthropic efforts, we established a global philanthropy committee as well as 20 regional committees to lead local initiatives around the world. Responding to the hardship caused by the pandemic, in April AXIS announced a \$1 million commitment to COVID-19 relief and recovery initiatives. Funds were distributed to: organizations with a global focus, such as Adara Group, Doctors Without Borders, International Medical Corps and Partners in Health; as well as approximately 100 local organizations, selected by our employees in each of our offices globally; and donations to a wide variety of organizations through our Employee Matching Gift program. In addition, we shifted our employee volunteer program, which provides colleagues with paid time off to volunteer, to a virtual setting. These combined activities reached more than 570 organizations influencing causes important to our business and colleagues, such as COVID-19 response, diversity and inclusion, education/skills, environment and risk resilience.

**Advocacy – Raising our Voice.** AXIS pursues advocacy opportunities aimed at promoting issues, policies and initiatives that align with our values. In 2020, we continued to be active in The Geneva Association and expanded our involvement in the Insurance Development Forum (IDF) — a partnership among the United Nations, the World Bank and of the insurance industry. We continued to invest in ongoing research on climate risk through the AXIS Research Center at the University of Illinois, which included the publication of whitepapers in partnership with organizations such as AIR Worldwide and the Brookings Institution. Our work with industry initiatives focused on D&I, such as the DiveIn Festival continued, and we were proud to support AXIS colleagues as they assumed leadership positions in industry organizations dedicated to advancing D&I.

While we know there is much left to do, we are proud of our Corporate Citizenship efforts and look forward to accelerating our progress in the future.

# AXIS Directors

## **Albert A. Benchimol**

President and Chief Executive Officer, AXIS Capital

- Executive Committee
- Risk Committee

## **Henry B. Smith**

Chairman of the Board, AXIS Capital and former CEO, W.P. Stewart & Co., Ltd. and Bank of Bermuda Limited

- Compensation Committee, Chair
- Corporate Governance and Nominating Committee
- Executive Committee, Chair

## **W. Marston Becker**

Former Chairman, QBE Insurance Group

- Audit Committee
- Compensation Committee
- Executive Committee
- Risk Committee, Chair

## **Charles A. Davis**

Chief Executive Officer, Stone Point Capital LLC

- Executive Committee
- Finance Committee, Chair
- Risk Committee

## **Anne Melissa Dowling**

Former Director of Insurance, State of Illinois

- Audit Committee
- Corporate Governance and Nominating Committee
- Finance Committee
- Risk Committee

## **Elanor R. Hardwick**

Former Chief Digital Officer, UBS

- Compensation Committee
- Corporate Governance and Nominating Committee
- Risk Committee

## **Michael Millegan**

*Effective April 1, 2021*

Former President, Verizon Global Wholesale Group

- Audit Committee
- Compensation Committee

## **Thomas C. Ramey**

Former Chairman and President, Liberty International, Liberty Mutual Group

- Audit Committee
- Compensation Committee
- Corporate Governance and Nominating Committee

## **Axel Theis**

*Effective April 1, 2021*

Former Chief Executive Officer, Allianz Global Corporate and Specialty

- Audit Committee
- Risk Committee

## **Barbara A. Yastine**

Former Chair, President and Chief Executive Officer, Ally Bank

- Audit Committee
- Corporate Governance and Nominating Committee, Chair
- Risk Committee

## **Lizabeth H. Zlatkus**

Former Chief Financial Officer and Former Chief Risk Officer, The Hartford Financial Services Group, Inc.

- Audit Committee, Chair
- Compensation Committee
- Finance Committee

# Executive Officers

## **Albert A. Benchimol**

President and Chief Executive Officer

## **Peter J. Vogt**

Chief Financial Officer

## **David S. Phillips**

Chief Investment Officer

## **Peter W. Wilson**

Chief Executive Officer, AXIS Insurance

## **Steve K. Arora**

Chief Executive Officer, AXIS Reinsurance

## SHAREHOLDER INFORMATION

### Annual Meeting

**Date:**

May 7, 2021 at 8:30 a.m. AST

**Location:**

AXIS House  
92 Pitts Bay Road  
Pembroke HM 08, Bermuda

### Independent registered public accounting firm

Deloitte Ltd.  
Corner House  
20 Parliament Street  
Hamilton HM FX  
Bermuda

### Investor Relations

For copies of AXIS Capital's Annual Report, Forms 10-K and 10-Q or other reports filed with or furnished to the Securities and Exchange Commission:

**Visit:**

The Investors section of  
[www.axiscapital.com](http://www.axiscapital.com)

**Email:**

Investor Relations Department  
of AXIS Capital at  
[investorrelations@axiscapital.com](mailto:investorrelations@axiscapital.com)

For other investor relations inquiries:

**Write to:**

Director, Investor Relations  
AXIS Capital Holdings Limited  
AXIS House, 92 Pitts Bay Road  
Pembroke HM 08, Bermuda

**Call:**

1.441.405.2727

**Email:**

[investorrelations@axiscapital.com](mailto:investorrelations@axiscapital.com)

### Transfer Agent and Registrar

The Transfer Agent for AXIS Capital is Computershare. For shareholder inquiries, please contact Computershare:

**By regular mail:**

P.O. Box 505000  
Louisville, KY 40233-5000

**By overnight delivery:**

462 South 4th Street, Suite 1600  
Louisville, KY 40202

**Call:**

1.800.522.6645 (within the U.S.)  
1.201.680.6578 (outside the U.S.)  
Hearing Impaired TDD: 1.800.952.9245

**Website:**

[www.computershare.com](http://www.computershare.com)

